

Statutory Instruments with Clear Reports

04 December 2023

SL(6)418 – The Valuation for Rating (Plant and Machinery) (Wales) (Amendment) Regulations 2023

Procedure: Made Negative

These Regulations amend the Valuation for Rating (Plant and Machinery) (Wales) Regulations 2000 (“the 2000 Regulations”). The 2000 Regulations prescribe assumptions as to plant and machinery on or in a hereditament for the purposes of rating valuation.

The Schedule to the 2000 Regulations prescribes the classes of plant and machinery which are to be assumed to be part of a hereditament for rating valuation purposes, with exceptions for certain prescribed classes.

Regulation 2 of these Regulations amends Class 1 in the Schedule to the 2000 Regulations to insert two further exceptions in respect of renewables plant and machinery and electric vehicle charging points. These exceptions apply in relation to days on or after 1 April 2024 and before 1 April 2035.

Parent Act: Local Government Finance Act 1988

Date Made: 20 November 2023

Date Laid: 21 November 2023

Coming into force date: 01 April 2024

